

**IFCI LIMITED**

**INTERNAL AUDIT DEPARTMENT (IAD)**

**REVISED DOP**

<b>Sl. No.</b>	<b>Subject</b>	<b>Delegation</b>
1.	Approval for appointment of Information Security Auditor (IS Auditor) / Consultant etc.	General limits of Procurement Policy may be used
2.	Appointment of Legal Auditor for Internal Audit of Loan Documentation	GM
3.	Sanction of bills for payments submitted by external auditors / consultants (based on appointments already approved).	AGM (IAD)
4.	Misc. expenses viz. refreshment/ lunch / dinner etc. to the external auditors/consultants including teams of RBI, CAG etc.	a) Upto Rs.5,000/- DGM (IAD) / per approval b) Above Rs.5,000/- GM (IAD) / per approval
5.	Approval of RBI Inspection Replies (i) Final (ii) Interim	Board of Directors MD & CEO
6.	Supplementary Replies to RBI's observations	DMD with report to MD & CEO
7.	Approval of CAG Transaction Audit replies (i) Final (ii) Interim	Board of Directors MD & CEO
8.	Supplementary Replies to CAG's Transaction Audit observations	DMD with report to MD & CEO

*G. Venkatesh*